

KPDA Media Weekly Review Report as at 7th June 2019



KPDA HALF DAY WORKSHOP



THEME: 'The Financial Model and Market Research Training for Determining Project Feasibility'

DATE: Tuesday, 25th June 2019

VENUE: Park Inn by Radisson, Westlands, Nairobi

TIME: 8.00am - 1.00pm

TARGET GROUP: Developers (Middle to High Level Management Representatives)

Overview

A successful Project Feasibility Study will drive the success or failure of the project. The goal of a feasibility study is to understand all aspects of a project, concept, or plan, be aware of any potential problems that could occur while implementing the project, and determine if, after considering all significant factors, the project is viable that is worth undertaking.

KPDA will hold a half day workshop on **Tuesday, 25th June 2019** from **8.00am to 1.00pm**. The theme of the workshop will be '**The Financial Model and Market Research Training for Determining Project Feasibility**' and shall be held at the **Park Inn by Radisson**, Westlands, Nairobi.

The focus of this training therefore will be on creating a successful financial model as well as carry out training on market research. Both of these come together in helping a developer

develop a basic feasibility study for a project and create more bankable projects.

Workshop Objectives

1. Carrying out feasibility studies and market research on supply and demand
2. Exploring market pricing
3. Financial modeling
4. Making the pitch, reviewing partnership and team structure
5. Evaluation of consultants, streamlining the land purchase process and land joint ventures.

Facilitator and Moderator:

- **Zoravar Singh** - Chairman, The KPDA Affordable Housing Taskforce

Charges:

- **KPDA Members** - Kshs.5,220 (VAT Inclusive)
- **Non - Members** - Kshs.7,540 (VAT Inclusive)

PLEASE NOTE THAT THIS EVENT IS LIMITED AND WILL BE ALLOCATED ON A FIRST COME - FIRST SERVE BASIS.

Kindly RSVP with payment by **latest Friday 21st June 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to membership@kpda.or.ke and ceo@kpda.or.ke.

For more information, kindly reach us via membership@kpda.or.ke or call us through 0737530290 or 0725286689.

BRIEF OF LAUNCH OF THE CONSTRUCTION EXCELLENCE AWARDS ON 4TH JUNE 2019 AT THE ROYAL TULIP CANAAN HOTEL, NAIROBI

The National Construction Authority launched the Construction Excellence Awards (CEAs) 2019 on Tuesday, 4th June 2019. The awards are meant to offer a platform that will recognize achievements, developments and innovation within Kenya's booming construction industry. The first awards will be held on 8th November 2019. The CEAs will recognize projects being completed on time, within budget and according to the correct specifications.

There will be 3 major categories:

1. Contractor of the year who will submit entries either under NCA 1-3 or NCA 4-8
2. Fundi of the year has two sub-categories; Best Construction Worker and Best Site Supervisor
3. Project of the Year also has two sub-categories; Most Sustainable Project and Most Innovative Project.

Under Contractor of the Year, there are six sub-categories: Best Roads Contractor, Best Buildings Contractor, Best Water Works Contractor, Best Electrical Contractor, Best Mechanical Contractor and Best Contractor (Special Category), open to youth, women and persons with disability.

Members of the CEA Jury judging panel will comprise of industry experts cutting across both the public and private sectors, as well as various facets of the industry from Board of Registration of Architects & Quantity Surveyors (BORAQs), Engineers Board of Kenya (EBK), Kenya Green Building Society (KGBS) and Kenya Property Developers Association (KPPDA) will be part of the awards as one of the jury.

The contractor who scores the highest in any category entered will be awarded the overall Contractor of the Year award, which has a one million shilling (Kshs. 1,000,000) cash prize.

For more information, kindly contact info@nca.go.ke or call 0709 126 102/172/173

7th June 2019

The Standard | Harold Odhiambo | Friday 7th June 2019

THE INTRIGUES BEHIND THE LAKE BASIN MALL AND THE EACC RIDDLE

A multi-billion-shilling mall, which is at the centre of an investigation over building costs, is struggling to find tenants. [Read More.](#)

6th June 2019

Business Daily | Stanley Kimuge | Thursday 6th June 2019

MOI UNIVERSITY SACCO FIGHTS SALE OF BUILDING

Members of the troubled Moi University Sacco Thursday staged a demonstration in Eldoret town to oppose the planned sale of Musco Towers without their involvement. [Read More.](#)

Business Daily | Winnie Atieno | Thursday 6th June 2019

MOMBASA DRIVES CAR BAZAARS OUT OF HOMES

Mombasa county government has begun a heavy crackdown on car showrooms sitting on residential compounds. [Read More.](#)

Business Daily | Sam Kiplagat | Thursday 6th June 2019

EX-PS SEEKS FARM VISIT AFTER NYS PROBE SAYS LAND HAS ONLY SHRUBS

Former Permanent Secretary Lillian Omollo has asked the court to visit her horticulture enterprise in Siaya after detectives allegedly found shrubs on the farm she said generated the millions of shillings deposited in her bank accounts. [Read More.](#)

Business Daily | James Kariuki | Thursday 6th June 2019

WATAMU RESORT SELLS ON VIRTUAL REALITY NETWORK

A Nairobi-based marketing firm is using a virtual reality (VR) platform to sell part-ownership stakes in the Watamu-based 46-acre hotel property. [Read More.](#)

Daily Nation | Brian Okinda | Thursday 6th June 2019

228 HOME OWNERS TO OCCUPY NEW GOVERNMENT UNITS IN SEPTEMBER

More than 200 houses will be ready for their new owners to occupy in the next four months through the government's affordable housing project, the spokesman Col (Rtd) Cyrus Oguna has said. [Read More.](#)

Daily Nation | Leopold Obi | Thursday 6th June 2019

CLIMATE-SMART HOUSING TECHNOLOGIES FOR URBAN DWELLERS

Techpreneurs at the 1st UN Habitat Assembly, the first big inter-governmental forum on urban development, which was held in Nairobi last week, showcased a number of new housing technologies which could transform the face of urban housing in the future. [Read More.](#)

Daily Nation | Lukorito Jones | Thursday 6th June 2019

FATE OF PROPERTY MARKET IN NEW CURRENCY DRAMA

In a move that still has the country talking, last week, Central Bank of Kenya (CBK) Governor Patrick Njoroge announced that the current Sh1,000 note will cease to be legal tender from October 1. [Read More.](#)

The Standard | Ferdinand Mwangela | Thursday 6th June 2019

NAIROBI'S LUXURY HOME PRICES CONTINUE FALLING, OVERSUPPLY BLAMED

Prime residential prices in Nairobi slid by 6.5 per cent in the 12 months to March 2019. This is according to the Knight Frank Prime Global Cities Index (PGCI) for the first quarter. [Read More.](#)

The Standard | Ben Ahenda | Thursday 6th June 2019

NAKURU DITCHES COLONIAL LOOK AS CITY STATUS BECKONS

The old houses are being demolished and replaced with high rise buildings modelled into bedsitters and one bedroomed self-contained houses. [Read More.](#)

The Standard | Ferdinand Mwangela | Thursday 6th June 2019

SHELTER AFRIQUE SHRUGGING OFF WOES, LAUNCHES PROJECT IN RWANDA

Shelter Afrique has continued its charm offensive as it seeks to leave behind the woes that bedevilled the lender in the recent past. [Read More.](#)

5th June 2019

Business Daily | Bonface Otieno | Wednesday 5th June 2019

NAIROBI UN STAFF SAY LANDLORDS ARE EXTORTING THEM

United Nations employees in Nairobi are seeking diplomatic intervention to have their house rent deposits refunded whenever they vacate their houses, accusing Kenyan landlords of extorting them. [Read More.](#)

4th June 2019

Daily Nation | David Mwere | Tuesday 4th June 2019

EACC ON THE SPOT OVER INTEGRITY CENTRE COST

In a case of the hunter becoming the hunted, a parliamentary committee has questioned the anti-graft agency's decision to acquire Integrity Centre, where it is housed, for Sh1.5 billion when the building was valued at Sh400 million just three years ago. [Read more.](#)

The Daily Nation | Bernadine Mutanu and Hellen Githaiga | Tuesday 4th June 2019

FIRE BREAKS OUT AT MALIK HEIGHTS BUILDING IN NAIROBI

A fire broke out at Malik Heights building on Ngong Road in Nairobi on Monday night destroying properties of unknown value. [Read More.](#)

Daily Nation | Ndungu Gachane | Tuesday 4th June 2019

MURANG'A MCAS APPROVE SALE OF CONTROVERSIAL LAND IN KABATI

The Murang'a County Assembly has approved a proposal by the Lands Committee to the controversial piece of land in Kabati. [Read more.](#)

Daily Nation | Collins Kariuki | Tuesday 4th June 2019

PRECIOUS HISTORY HIDDEN IN KAREN BLIXEN MUSEUM

At the foot of the Ngong Hills, 10 kilometres from Nairobi, lies a 19th century bungalow named after renowned Danish author Karen Blixen. [Read more.](#)

Business Daily | James Kariuki | Tuesday 4th June 2019

CITY HALL TO VET TITLES FOR PUBLIC UTILITY LAND

Investors holding title deeds and lease certificates for plots standing on public utility land in Nairobi County will be denied approvals to build residential or commercial properties. [Read more.](#)

Business Daily | Patrick Alushula | Tuesday 4th June 2019

PRICES OF PALATIAL NAIROBI RESIDENCES FALL BY 6.5PC

Prices of prime residential properties in Nairobi slid by 6.5 percent in the 12 months to March 2019 thanks to a glut, the latest Knight Frank Prime Global Cities Index (PGCI) has shown. [Read more.](#)

The Standard | Standard Reporter | Tuesday 4th June 2019

WANT TO WORK BUT LACK OFFICE SPACE? FIRM OFFERS YOU ONE

Workable Nairobi, a commercial serviced office provider, has launched a modern corporate co-working hub at Sanlam Tower, Westlands. [Read more.](#)

3rd June 2019

Daily Nation | Sponsored Content | Monday 3rd June 2019

KITENGELA PLAINS: CITY CONVENIENCE WITH COUNTRYSIDE SERENITY

As developments are mushrooming all over the country and developers are scrambling to catch the eyes of future home owners and residents, towns in the Nairobi metropolis have taken centre stage. [Read more.](#)

Business Daily | Waikwa Maina | Monday 3rd June 2019

NYANDARUA EYES NDARAGWA FOREST FOR TOWN EXPANSION

Nyandarua leaders want the national Government to hasten degazettement of a section of Ndaragwa Forest to pave the way for urban expansion. [Read more.](#)

Business Daily | Faustine Ngila | Monday 3rd June 2019

SIDE HUSTLE TURNS INTO FAST GROWING REAL ESTATE FIRM

When three men in their late twenties pulled together to set up a side hustle start-up eight years ago, none of them imagined they would one day be the leaders of a company that currently has a substantial share in the real estate sector in Kenya, besides a global presence. [Read More.](#)

Business Daily | Ndirangu Ngunjiri | Monday 3rd June 2019

HOW TO DEVELOP BETTER INVESTMENT STRATEGY

Before you invest, you should consider developing your personal investment strategy. Tactics without this is the noise before defeat. This should be part of an overall asset strategy. [Read More.](#)

Business Daily | Sam Kiplagat | Monday 3rd June 2019

I&M STOPPED FROM TRANSFERRING PROPERTIES AUCTIONED OVER SH1.5BN DEBT

I&M Bank has been stopped from transferring three properties belonging to a firm in Nairobi over an alleged debt of about Sh1.5 billion. [Read More.](#)

Business Daily | Kellen Kiambati | Monday 3rd June 2019

LETTERS: SUSTAINABLE URBANISATION CAN CREATE JOBS

It is estimated that the world's urban dwellers increase by 50 million annually with 90 percent of this growth taking place in developing countries. This number is expected to double by 2050, leading to unprecedented rates of urbanisation. [Read More.](#)

2nd June 2019

Daily Nation | Eric Wainaina | Sunday 2nd June 2019

KILIMAMBOGO REAL ESTATE GROWTH SLOWS DOWN ON BAD ROADS

Poor infrastructure in Kilimambogo in Thika, Kiambu County, has seen the area remain largely unexploited despite its vast and affordable land. [Read More.](#)

Daily Nation | Dominic Wabala | Sunday 2nd June 2019

SH400M FINE FOR TYCOON'S COMPANY IN TAX DEBT DISPUTE

The Kenya Revenue Authority (KRA) has slapped a Sh400 million tax penalty on a company linked to a controversial city tycoon. [Read More.](#)

Daily Nation | David Mwere | Sunday 2nd June 2019

QUESTIONS RAISED AS OLD MUTUAL COMPLETES UAP HOLDINGS TAKEOVER

The acquisition of majority shareholding of UAP Holdings Ltd by Old Mutual is complete after four years of a complicated process. [Read More.](#)

Business Daily | Lynet Igadwah | Sunday 2nd June 2019

KENYA TO BUY GENEVA ENVOY HOUSE FOR SH1.8BN

Taxpayers will spend Sh1.8 billion to purchase an office and home for Kenya's ambassador in Geneva, Switzerland, underlining the cost of running the foreign missions. [Read More.](#)

Business Daily | Mwangi Muiruri | Sunday 2nd June 2019

LOW MONEY CIRCULATION HURTS RIVER ROAD SMALL-SCALE BUSINESSES

Business premises in Nairobi's River Road district are having an uphill task attracting tenants thanks to withholding of government payments to suppliers and poor cash flow. [Read More.](#)

1st June 2019

Daily Nation | Nation Reporter | Saturday 1st June 2019

GROWING FORTUNES: SGR CHANGES THE FACE OF NAROK

The building of the standard gauge railway (SGR) and improvement of roads following devolution has transformed Narok County and increased the value of land. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing ceo@kpda.or.ke

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